



NEBRASKA TAX RATE CHRONOLOGIES

Table 1 — Nebraska Income Tax and Sales Tax Rates

Effective Date	Primary Rate	Individual Income Tax Rate By Bracket Number ¹					Standard Deduction Single/Joint ⁵	Corporation Income Tax Rate ²	Nebraska Sales and Use Tax Rate	Sales Tax Collection Fee ³
		1	2	3	4	Personal Exemption ⁴				
Jan. 1, 1993	3.70%	2.62%	3.65%	5.24%	6.99%	\$65	\$3,700/6,200	5.58 & 7.81%	5.0%	2.5 & 0.50%
Apr. 1, 1993	3.70	2.62	3.65	5.24	6.99	65	3,700/6,200	5.58 & 7.81	5.0	0.75 & 0.25
Jan. 1, 1994	3.70	2.62	3.65	5.24	6.99	69	3,800/6,350	5.58 & 7.81	5.0	0.75 & 0.25
Apr. 1, 1994	3.70	2.62	3.65	5.24	6.99	69	3,800/6,350	5.58 & 7.81	5.0	2.5 & 0.50
Jan. 1, 1995	3.70	2.62	3.65	5.24	6.99	69	3,900/6,550	5.58 & 7.81	5.0	2.5 & 0.50
Jan. 1, 1996	3.70	2.62	3.65	5.24	6.99	72	4,000/6,700	5.58 & 7.81	5.0	2.5 & 0.50
Jan. 1, 1997	3.70	2.51	3.49	5.01	6.68	86	4,150/6,900	5.58 & 7.81	5.0	2.5 & 0.50
July 1, 1998	3.70	2.51	3.49	5.01	6.68	88	4,250/7,100	5.58 & 7.81	4.5	2.5 & 0.50
Jan. 1, 1999	3.70	2.51	3.49	5.01	6.68	89	4,300/7,200	5.58 & 7.81	4.5	2.5 & 0.50
July 1, 1999	3.70	2.51	3.49	5.01	6.68	89	4,300/7,200	5.58 & 7.81	5.0	2.5 & 0.50
Jan. 1, 2000	3.70	2.51	3.49	5.01	6.68	91	4,400/7,350	5.58 & 7.81	5.0	2.5 & 0.50
Jan. 1, 2001	3.70	2.51	3.49	5.01	6.68	94	4,550/7,600	5.58 & 7.81	5.0	2.5 & 0.50
Jan. 1, 2002	3.70	2.51	3.49	5.01	6.68	97	4,700/7,850	5.58 & 7.81	5.0	2.5 & 0.50
Oct. 1, 2002	3.70	2.51	3.49	5.01	6.68	97	4,700/7,850	5.58 & 7.81	5.5	2.5
Jan. 1, 2003	3.70	2.56	3.57	5.12	6.84	99	4,750/7,950	5.58 & 7.81	5.5	2.5
Jan. 1, 2004	3.70	2.56	3.57	5.12	6.84	101	4,860/8,140	5.58 & 7.81	5.5	2.5
Jan. 1, 2005	3.70	2.56	3.57	5.12	6.84	103	4,980/8,320	5.58 & 7.81	5.5	2.5
Jan. 1, 2006	3.70	2.56	3.57	5.12	6.84	106	5,130/8,580	5.58 & 7.81	5.5	2.5

¹ Rates within the brackets are calculated as a percent of the primary rate. Effective January 1, 1993, the individual income brackets are as follows:

Bracket No.	Married, Filing Joint Return	Head of Household	Single Individuals
1	\$0-4,000	\$0-3,800	\$0-2,400
2	\$4,000-30,000	\$3,800-24,000	\$2,400-17,000
3	\$30,000-46,750	\$24,000-35,000	\$17,000-26,500
4	Over \$46,750	Over \$35,000	Over \$26,500

Preferential tax rates are phased out for those taxpayers with federal adjusted gross income greater than \$108,450 in 1993, \$111,800 in 1994, \$114,700 in 1995, \$117,950 in 1996, \$121,200 in 1997, \$124,500 in 1998, \$126,600 in 1999, \$128,950 in 2000, \$132,950 in 2001, \$137,300 in 2002, \$139,500 in 2003, \$142,700 in 2004, \$145,950 in 2005, and \$150,500 in 2006.

² The corporation income tax rates are calculated as a percent of the primary individual rate. The corporation rate on the first \$50,000 of taxable income is 150.8% of the primary rate and 211.0% of the primary rate on the excess.

³ Effective April 1, 1993 to March 31, 1994, the first rate is on the first \$2,000, and the second rate is on the excess over \$2,000. Effective April 1, 1994, the first rate is on the first \$3,000, and the second rate is on the excess over \$3,000. Effective October 1, 2002, the collection fee is 2.5 on the first \$3,000 only (LB 32, Special Session 2002).

⁴ Beginning in 1993, a nonrefundable personal exemption credit was implemented. The credit is phased out as federal adjusted gross income increases for higher income taxpayers.

⁵ The standard deduction is phased out as federal adjusted gross income increases for higher income taxpayers. Also, itemized deductions for higher income taxpayers are phased out similar to current federal phaseout provisions.

Interest Rate Assessed on State Taxes. The rate of interest on delinquent payments of any taxes or special assessments was 14% through 12/31/92. From 1/1/93 through 12/31/94, the rate was 7%. Beginning 1/1/95 through 12/31/02, the rate was 9%. As of 1/1/03, simple interest will be assessed at the rate of 6% on delinquent tax payments and applied to eligible credits or refunds of taxes collected by the state.

For a history of years prior to 1993, see Form 4-827-91 Rev. 4-98